

FINANCE COMMITTEE MEETING
Tuesday, March 20, 2018
6:00 pm

Minutes

Committee: Chairwoman Ms. Dugan, Ms. Doherty, Mr. Kirkner, and Mr. Kovaleski
Staff: Mr. Krack, Ms. Koza-Lubinsky, Ms. Coull, and Ms. Niemczuk

- I. Call to Order 6:00 pm by Ms. Dugan. Also present were Mr. Ewald, Ms. Getzfread, Ms. Logan and Mr. Watson.
- II. Public Participation - None
- III. Committee Member Updates/Discussions - None
- IV. Current Focus Business
 - A. Vehicle Purchase Plan - None
 - B. Parks and Recreation Capitalization Plan - None
- V. New Business
 - A. Consider approval of the 2018 Pre-Paid dated 2/13/2018 - 3/10/2018 in the amount of \$472,595.38.

Ms. Doherty made a Motion to recommend Approval. Seconded by Mr. Kovaleski.

ON THE QUESTION. Questions were asked and answered.

Motion Approved 4-0.
 - B. Consider approval of the 2018 Pre-Paid ACH dated 2/28/2018 in the amount of \$5,403.73.

Mr. Kirkner made a Motion to recommend Approval. Seconded by Mr. Kovaleski.

Motion Approved 4-0.
 - C. Discussion regarding repurposing of cobblestone bricks.

Mr. Krack explained the repurposing proposal and the estimated costs.

No Action taken as this is also on the Infrastructure Committee Agenda.
 - D. Review Community Center Construction Project.

Mr. Krack explained the next steps in the process, the status of the RACP grant and the potential expenses involved.

Ms. Dugan asked staff to work on an estimated budget for the project.

- E. Consider RVE Proposal for Fillmore Street Realignment.

Mr. Kirkner made a Motion to recommend Approval. Seconded by Ms. Doherty.

ON THE QUESTION:

Mr. Krack explained the proposal and costs.

Motion Approved 4-0.

- F. Consider recommending Borough Council accept the Financial Solutions Engagement Agreement to act as Borough Financial Advisor for Bond funding.

Ms. Doherty made a Motion to recommend Approval. Seconded by Mr. Kirkner.

ON THE QUESTION:

Mr. Kovaleski had questions regarding arbitration and transaction fees. Staff will address these items prior to the Council Meeting.

Motion Approved 4-0.

- G. Consider recommending Borough Council authorize the dissemination of a Request For Proposal (RFP) for Bond Counsel.

Mr. Kovaleski made a Motion to recommend Approval. Seconded by Mr. Kirkner.

Motion Approved 4-0.

- H. Consider adding Starr Street water line improvements to current contract.

Mr. Kirkner made a Motion to recommend adding Starr Street. Seconded by Mr. Kovaleski.

ON THE QUESTION:

Mr. Krack explained the improvement project and the need to add Starr Street.

Motion Approved 4-0.

- I. Consider changing meeting days.

Ms. Dugan asked Mr. Krack to explain.

Mr. Krack explained the need to move the Finance Committee Meeting to the fourth Tuesday of every month.

- VI Adjournment at 7:02 by Mr. Kovaleski.

Next Meeting Date: **Tuesday, April 24, 2018 at 6:00 pm**